

COMPUTER SCIENCE TRIPOS Part IB – 2024 – Paper 7

4 Economics, Law and Ethics (ah793)

- (a) Explain information asymmetry, and how it can lead to a lemon market. [6 marks]
- (b) What solutions can help prevent a lemon market? [6 marks]
- (c) How is information asymmetry relevant to privacy? [8 marks]