After graduation you created a venture with £10m in sales with a 20% profit margin. After investing 10 years of your life on this endeavour you have decided that it is time to sell.

(a) Describe three exit routes available to you assuming you are not going to liquidate the company. [3 marks]

(b) Discuss how you would go about identifying and choosing the exit route to pursue. [6 marks]

(c) Identify your preferred exit route and discuss how you would go about managing the process. [11 marks]