

**COMPUTER SCIENCE TRIPOS Part IB – 2019 – Paper 7**

**2 Economics, Law and Ethics (ah793)**

- (a) Describe five different types of auctions. [5 marks]
- (b) If you were in the business of selling advertisements, what would be an efficient way to price them? [5 marks]
- (c) How might one political candidate achieve a better price per advertisement than their opponents? [5 marks]
- (d) What are bidding rings and what might game theory tell us about them? [5 marks]