

COMPUTER SCIENCE TRIPOS Part II – 2018 – Paper 8

6 E-Commerce (SAMcT)

- (a) Describe the aspects of a fair market. [4 marks]
- (b) Describe the settlement mechanism in a credit card transaction. [4 marks]
- (c) Describe the functions of a currency and the challenges of implementing electronic currencies. [4 marks]
- (d) Discuss whether Bitcoin is better described as a currency, a bearer certificate or something else and what tests you would apply in making this determination. [8 marks]