Economics, Law and Ethics (RJA)

(a) Describe three ways in which information goods and services markets differ from the market for coal or for potatoes. [6 marks]

(b) What are the usual effects of these differences on the structure of such markets? [4 marks]

(c) You are the CEO of a car company considering adoption of Android as the platform for the entertainment, navigation and related systems in your next generation of vehicles. Should the app store be run by your company or by Google, and how should the safety case for apps be established? [5 marks]

(d) You are an academic advising the Secretary of State for Transport on how vehicle app stores should be regulated. What would your advice be, both in terms of the UK public interest and the likely effects of EU regulation? [5 marks]